CAFAmerica is First to Answer Secretary of State’s Call to Help U.S. Donors Take Advantage of Reduced Barriers to International Philanthropy

Launch of enhanced services will guide corporations, foundations and individuals through regulatory changes aimed at reducing costs

WASHINGTON – Today, Charities Aid Foundation of America (CAFAmerica) officially launched NGOAmerica.org, a streamlined approach for corporations, foundations, families, and individuals to support important philanthropic efforts both at home and abroad with confidence.

These new services are a comprehensive response to new proposed Treasury Department regulations, announced via advance notice of proposed rulemaking on September 24, 2012, which may be relied upon now and until final regulations are issued. Secretary of State Hillary Clinton highlighted these regulatory changes in September when she spoke at the Clinton Global Initiative and called for a simpler system for investing in legitimate foreign charities.

NGOAmerica.org is the nation’s first response to the urgent need highlighted by Secretary Clinton, emerging at a time when austerity budgets on many continents have raised the needs of vulnerable populations, placing at risk public health, education, economic development, and disaster recovery efforts. The increased need for assistance, coupled with a tough economic climate for even the most charitable institutions and individuals, makes it even more pressing that America’s deep commitment to helping others is matched with equal dedication to ensuring donated dollars are used meaningfully by credible and impactful organizations.

With the launch of NGOAmerica.org, those wishing to aid charitable efforts around the world now have a clear path to determine the credibility of foreign charitable organizations while allowing more of that aid to go directly to on-the-ground needs. Embraced by CAFAmerica, these changes will lower substantially the cost of contributing to foreign charitable organizations and have the potential to inspire many more donors into helping global philanthropic efforts.

“As the leader in global philanthropy, we took seriously our responsibility to meet this challenge,” said Ted Hart, CEO, CAFAmerica. “Through NGOAmerica.org, we are providing charitable Americans with the guidance, best practices, and industry leading due diligence vetting that will stretch their dollars further as they aid charitable organizations that have a proven track record of effectively fulfilling critical missions.”

Because giving must also protect a donor’s reputation, NGOAmerica.org is backed by CAFAmerica’s 20 years of experience and its 3000+ database of already vetted charities worldwide, each of which has been put through a rigorous one-hundred point due diligence process to determine its charitable status. NGOAmerica.org also includes an enhanced domestic due diligence service, a unique process that goes far beyond the standard practice of only verifying an organization’s IRS charitable status.

In addition to being a thoughtful approach to both the proposed regulatory changes and the need to ensure the credibility of charitable partners, NGOAmerica.org provides corporations, foundations and individuals a tailored
approach to their global giving goals, whether that is guidance on how to establish long-term funds; the promotion of employee giving; or strategic advice that capitalizes on best practices and new developments in philanthropy.

To help explain the new IRS regulations, how they will affect philanthropists of all types, and the benefits of partnering with NGOAmerica, CAFAmerica will host today, Nov. 29, a show on its CAFAmerica Radio Network at 12:00pm EST. The show will be hosted by Mr. Hart and will also feature Marty Martin, JD MPA, an attorney whose practice focuses on providing legal services and training for nonprofit and tax-exempt organizations. Mr. Martin serves on the national Internal Revenue Service’s Advisory Committee for Tax-Exempt and Government Entities (ACT).

To listen in or ask questions, please call (914) 338-0855 or participate via the web:

http://www.blogtalkradio.com/cafamerica

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More on CAFAmerica:

- CAFAmerica is uniquely qualified to service one of the fastest-growing segments of the philanthropic world: international or cross-border giving.
- In the last 10 years alone, CAFAmerica has granted more than $280 million in donor funds to over 3,000 foreign non-profit organizations in more than 76 countries and has a close working relationship with the Charities Aid Foundation International Network - crediting CAFAmerica with the experience required to ensure safe and effective overseas charitable grantmaking.
- An experienced due diligence team makes CAFAmerica the organization to trust when looking to make a difference abroad.
- The range of solutions available - Donor Advised Gifts, Donor Advised Funds, Matching Donor Advised Funds, Designated Funds, ‘Friends of’ Charity Funds and international legacies - offer flexibility and choice to individuals, foundations, and corporations looking to create effective positive change.