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## CAFAMERICA WELCOMES SECRETARY HILLARY CLINTON'S INITIATIVE TO SIMPLIFY INTERNATIONAL GIVING

ANNOUNCES FORTHCOMING NEW PRODUCT THAT WILL DRAW
ON 20 YEARS OF OUR PROVEN TRACK RECORD

Washington, Wednesday 26, 2012 – CAFAmerica today welcomed Secretary of State Hillary Clinton's announcement at the Clinton Global Initiative that detailed a simpler system for institutions to invest in foreign charities with confidence in their legitimacy. CAFAmerica also announced the forthcoming launch of a new product that will be rolled out to market on Monday, October 29 of this year. The product draws on the unique traits of the organization and adds value to institutional investors in a way no other organization can.

Clinton's announcement will allow more grantmaking organizations to determine whether foreign charities are comparable to nonprofit organizations in the United States, through a specific type of vetting process known as equivalency determination.

By contrast, CAFAmerica's new product will draw on 20 years of achievement; throughout this history we have established a consistent record in fulfilling the mission of facilitating global giving and international philanthropy. As the clear leader in the space of global giving, we welcome any development that makes giving easier. At the same time, we remain committed to going the extra mile by offering enhanced and safer solutions to grantmakers who wish to invest in foreign nonprofits.

Over the last two decades, CAFAmerica has created America's most robust database of pre-vetted international non-profits, all of which have been put through a rigorous one-hundred point process to determine their legitimacy. Consequently, this empowers our clients to take advantage of the CAFAmerica database, granting ease of access to over 2000 pre-vetted nonprofits around the world. Additionally, CAFAmerica offers our industry-leading process to vet any new nonprofit of their choice.

Those who use the CAFAmerica grant system benefit from our unparalleled security systems: we do weekly ongoing screenings of over 450 watch-lists to ensure that the nonprofits we approve are operating legitimately (ensuring, for example, that they are not involved with money laundering or terrorism). This additional layer of protection provides our investors with constant peace of mind. No other service in the philanthropic market exists on such a secure level. In addition, we evaluate nonprofits to monitor how often they should be vetted, saving our donors time and money, and avoiding further obligations for the charities we serve.

These are services we have provided for decades, and we will continue to deliver the highest quality services for our clients and the nonprofits with which we work, all tied under a new product umbrella to be unveiled on Monday, October 29, 2012. We welcome Secretary of State Clinton's announcement and will embrace this new initiative as an opportunity to deliver more of the best practices in international philanthropy, just as we have for the last twenty years.

## More on Charities Aid Foundation of America

- Charities Aid Foundation of America is uniquely qualified to service one of the fastest-growing segments of the philanthropic world: international or crossborder giving.
- CAFAmerica distributes more than \$150 million in donor funds to over 2,500 foreign non-profit organizations in more than 76 countries and has a close working relationship with the CAF (Charities Aid Foundation) International Network crediting CAFAmerica with the experience required to ensure safe and effective overseas charitable grantmaking.
- An experienced due diligence team makes Charities Aid Foundation of America the organization to trust when looking to make a difference abroad.
- The range of solutions available Donor Advised Gifts, Donor Advised Funds, Matching Donor Advised Funds, Designated Funds, 'Friends of' Charity Funds and international legacies - offer flexibility and choice to individuals, foundations, and corporations looking to create effective positive change.

## Since 2002 the Foundation has:

- Tripled the number of funds collected, grants processed, and donors served
- Created a unique 'Friends of' Charity Fund for foreign nonprofits to fundraise in

the US

• Designed a custom-tailored grants administration service for corporations interested in outsourcing the due diligence and overall administrative tasks while retaining the ability to do their own grantmaking

For more information or to speak with Ted Hart, CEO of CAFAmerica, contact Alex Slater: 202 559 4637, 202 679 4550. Email: <a href="mailto:alex.slater@clydestrategies.com">alex.slater@clydestrategies.com</a>.