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CAF America and China Global Philanthropy Institute unite to develop philanthropy in China

The two organizations seek to promote donor advised funds throughout mainland China

(SHENZHEN SHI, GUANGDONG SHENG, CHINA) - 17 August, 2017- Charities Aid Foundation of America (CAF America) today announced a new initiative in collaboration with the China Global Philanthropy Institute (CGPI) to facilitate the creation of donor-recommended charitable foundations throughout mainland China.

The initiative, based on a two-year agreement signed today by CAF America President and CEO Ted Hart, and President of the China Global Philanthropy Institute (CGPI), Wang Zhenyao, will establish a strategic partnership to share practical experience and research regarding donor advised funds (DAF). It will also ensure that CAF America serves as the primary American point of contact and facilitator for the CGPI and the China DAF Charity, (a newly created entity currently being established by CGPI in conjunction with local partners).

“This is an and important and strategic announcement that will help CAF America and the China Global Philanthropy Institute join forces in China bringing important new resources to Chinese philanthropists,” said Ted Hart, President and CEO of Charities Aid Foundation. “Donor advised funds represent important vehicles to facilitate strategic and effective philanthropic giving, this agreement will help establish an effective Chinese system of giving based on CAF America’s decades of experience in DAF fund management.”

The initiative will be comprised of the following components:

1. **Strategic partnership.** CGPI and CAF America will collaborate on research and practical experience regarding the DAF sector. CAF America is now the main U.S.A partnership consultant for CGPI regarding education and donor advised funds.
2. **Coordination of mutual programs.** CAF America will coordinate all mutually agreeable outreach programs in the U.S.A with other charities and donor advised funds.
3. **Cross-Border Giving.** CGPI will facilitate a strategic partnership between CAF America and China DAF Charity to provide unprecedented solutions in regulatory compliant cross-border donations.

4. **Training and education:** CAF America, as an experienced DAF sponsor, will participate in the preparation of DAF donor education materials for CGPI, allowing and helping CGPI carry out the advanced management services of the DAF.
5. **Cooperation and exchanges between U.S. and Chinese foundations.** The initiative will facilitate and promote cooperation between U.S. and China-based donors and foundations through legal and tax-effective practices with a mission to grow, standardize, and develop the China DAF market.
6. **East West Philanthropy Summit (EWPS):** As the sponsoring organization of EWPS, CGPI will engage CAF America in this event, as well as the East West Sustainability Summit.

For contact information: www.cafamerica.org or <http://en.cgpi.org.cn/>

About CAF America

CAF America is a global grantmaking organization assisting corporations, foundations and individuals. CAF America, part of a CAF Global Alliance spanning six continents, streamlines the grantmaking process to eliminate risk and administrative burden, and helps donors support great causes by assisting them in making strategic, effective and tax-advantaged grants internationally and domestically. In the last 5 years alone, CAF America has granted more than \$400 million in donor funds to more than 3,000 foreign charitable organizations in more than 110 countries. For more information, please visit: <http://www.CAFAmerica.org>.

About China Global Philanthropy Institute

CGPI is a philanthropic institute jointly sponsored and founded by five prominent US and Chinese philanthropists in 2015: Bill Gates, Ray Dalio, Niu Gensheng, He Qiaonu and Ye Qingjun. CGPI contributes to the development of philanthropy in China and around the world by fostering innovation, professionalism and public participation in philanthropy.

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