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CAF America and China Global Philanthropy Institute unite to develop philanthropy in China

The two organizations seek to promote donor advised funds throughout mainland China

(SHENZHEN SHI, GUANGDONG SHENG, CHINA) - 17 August, 2017- Charities Aid Foundation of America (CAF America) today announced a new initiative in collaboration with the China Global Philanthropy Institute (CGPI) to facilitate the creation of donor-recommended charitable foundations throughout mainland China.

The initiative, based on a two-year agreement signed today by CAF America President and CEO Ted Hart, and President of the China Global Philanthropy Institute (CGPI), Wang Zhenyao, will establish a strategic partnership to share practical experience and research regarding donor advised funds (DAF). It will also ensure that CAF America serves as the primary American point of contact and facilitator for the CGPI and the China DAF Charity, (a newly created entity currently being established by CGPI in conjunction with local partners).

“This is an important and strategic announcement that will help CAF America and the China Global Philanthropy Institute join forces in China bringing important new resources to Chinese philanthropists,” said Ted Hart, President and CEO of Charities Aid Foundation. “Donor advised funds represent important vehicles to facilitate strategic and effective philanthropic giving, this agreement will help establish an effective Chinese system of giving based on CAF America’s decades of experience in DAF fund management.”

The initiative will be comprised of the following components:

1. **Strategic partnership.** CGPI and CAF America will collaborate on research and practical experience regarding the DAF sector. CAF America is now the main U.S.A partnership consultant for CGPI regarding education and donor advised funds.
2. **Coordination of mutual programs.** CAF America will coordinate all mutually agreeable outreach programs in the U.S.A with other charities and donor advised funds.
3. **Cross-Border Giving.** CGPI will facilitate a strategic partnership between CAF America and China DAF Charity to provide unprecedented solutions in regulatory compliant cross-border donations.

