

GOING BEYOND 5 PERCENT: THOSE WITH DONOR ADVISED FUND URGED TO CONSIDER MAKING AN ADDITIONAL GIFT TO CHARITIES AROUND THE WORLD

Why Tough Times for Global Charities May Lead Some to Supplement “DAF” with a “DAG”

ALEXANDRIA, VA. – December 10, 2008 – With charities facing a particularly difficult time due to declining contributions, individuals with donor advised funds (DAFs) who may already have done their annual distribution for tax purposes should make an additional gift to charities by year’s end.

That’s the message from CAFAmerica, the leader in borderless charity giving. CAFAmerica has noticed that donors are tempted in hard economic times to make more single gifts to overseas charities than regularly giving out of a donor advised fund.

CAFAmerica CEO Susan Saxon-Harrold said: **“Given that charities at home and abroad experience an increased demand for their services in a recession, CAFAmerica is urging donors to continue to give what they can afford this giving season. This could be done through CAFAmerica either as a single gift or a donation through a donor advised fund at a financial institution or community foundation. A single gift made through CAFAmerica is an easy way to support a foreign charity without being tied into giving regularly. It may be a more attractive proposition for the donor who still wants to give but is forced to give less in these difficult economic times.”**

Saxon-Harrold added: **“Donor Advised Gifts (DAGs) at CAFAmerica are an excellent way to establish a relationship with a foreign nonprofit. CAFAmerica’s expertise in working with foreign nonprofits ensures that all grants are made safely and effectively to legitimate charitable organizations.”**

In addition to a strong track record, CAFAmerica offers a wide range of charitable giving solutions and a tough due-diligence process. Last August, CAFAmerica and its subsidiary CAF America Donor Fund reported that donations topped \$55 million for 2007-2008, a 53 percent increase from the previous fiscal year. The rise in donations included a high-net-worth individual contribution of \$5.5 million, a record for CAFAmerica.

The CAFAmerica CEO said: **“Many donors with a DAF may have the fund with (or through) a financial institution that cannot give overseas. A Donor Advised Gift made through CAFAmerica may be a useful add-on for individuals in DAF arrangements that do not offer the flexibility that they desire.”**

In addition to direct assistance, CAFAmerica offers one of the most advanced Web-based platforms for the easy set-up of donor advised funds and other charitable giving arrangements. Go to <http://www.cafamerica.org/dnn/Home/EstablishAFund/tabid/147/Default.aspx> for more information.

CAFAmerica helps companies, family and community foundations, and individuals to manage their international philanthropy efforts and strengthen charitable activity around the world. It also advises on fundraising and grantmaking, allows online account management and provides an online giving mechanism for nonprofits to place on their websites.

ABOUT CAFAMERICA

CAFAmerica was founded in 1992 as a member organization of the London-based CAF International Network, which provides charitable financial services to nonprofits, individuals and companies. The CAF International Network spans six continents and has over \$4 billion of charitable funds under management.

CAFAmerica is dedicated to expanding borderless charitable giving. CAFAmerica’s range of innovative charitable solutions for US donors and overseas nonprofits include Donor Advised Gifts, Donor Advised Funds, Matching Donor Advised Fund and most recently, the ‘Friends of’ Charity Fund.

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